



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	02-04-2024	01-04-2024	Chng	%Chng
Spot	22453.3	22462.00	-8.7	-0.04%
Fut	22579	22602.6	-23.6	-0.10%
Open Int	10178950	9957650	221300	2.22%
Implication	SHORT BUILDUP			
BankNifty	02-04-2024	01-04-2024	Chng	%Chng
Spot	47545.45	47578.25	-32.8	-0.07%
Fut	48176.2	48168.5	7.7	0.02%
Open Int	440685	472710	-32025	-6.77%
Implication	LONG UNWINDING			

Nifty Technical View : 03-04-2024

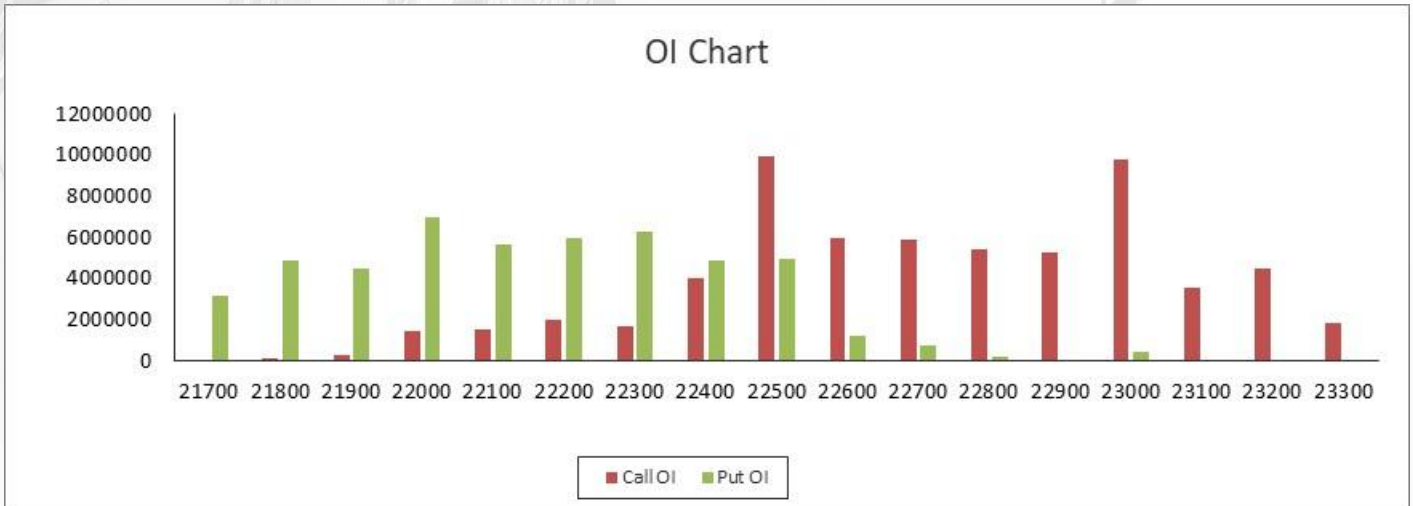
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22453.3	22337	22395	22446	22505	22556

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 22453 with a loss of 9 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 22380 level it would witness selling which would lead the index towards 22320-22250 levels. However if index crosses above 22500 level it would witness pullback rally which would take the index towards 22600-22650.

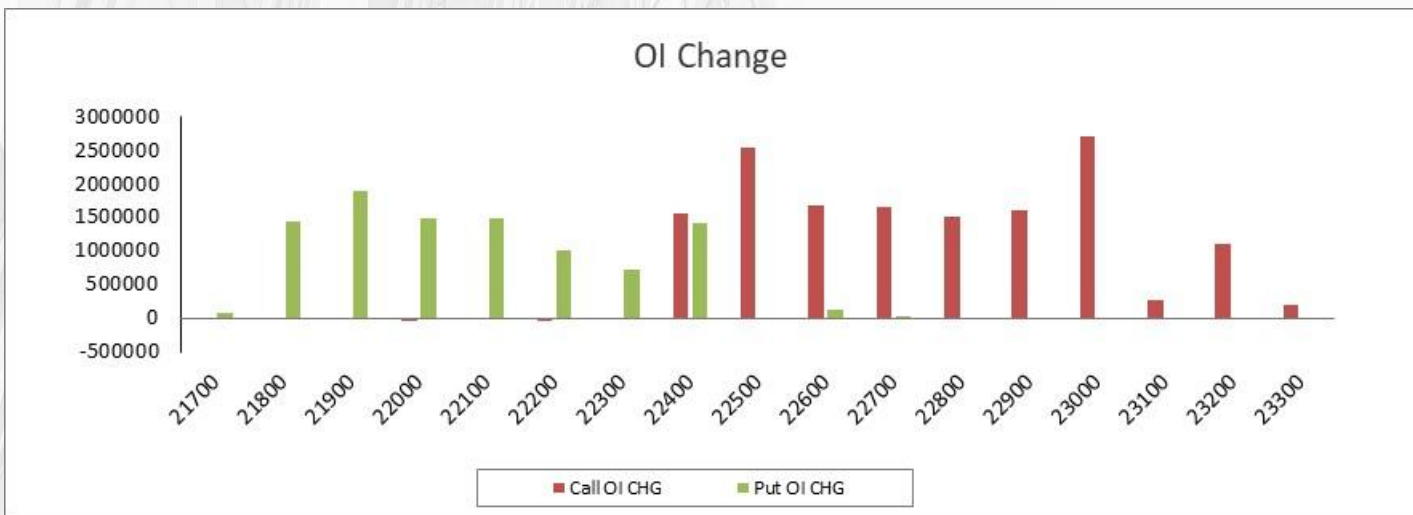


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-04-2024



Nifty Open Interest Change : Weekly Expiry 04-04-2024



- India Volatility Index (VIX) changed by -2.90% and settled at 11.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.90 vs. 0.97 (01/04/2024) for 04 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 99.28 lacs followed by 23000 with 97.92 Lacs and that for Put was at 22000 with 69.63 lacs followed by 22300 with 62.67 lacs.
- The highest OI Change for Call was at 23000 with 27.12 lacs Increased and that for Put was at 21900 with 18.84 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 25 Apr 2024	863	1.3	6372450	37.76	840	880
ABFRL 25 Apr 2024	237.6	11.5	56373200	27.01	229	247
HAVELLS 25 Apr 2024	1555.05	2.3	7545500	26.86	1528	1575
SAIL 25 Apr 2024	149.05	5.11	165240000	16.48	142	154
DALBHARAT 25 Apr 2024	2044.9	1.77	3676500	16.17	1995	2076

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 25 Apr 2024	2593	-4.85	1015200	29.66	2551	2660
GUJGASLTD 25 Apr 2024	541.3	-1.85	8020000	24.63	531	554
HINDCOPPER 25 Apr 2024	311.25	-0.16	36135400	17.75	307	316
LT 25 Apr 2024	3827.4	-0.71	16757700	14.82	3785	3872
KOTAKBANK 25 Apr 2024	1769.9	-1.84	33356000	10.39	1755	1798

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Apr 2024	2506.8	4.4	4170500	-3.48	2433	2553
ADANIENT 25 Apr 2024	3287.05	0.32	13533600	-2.48	3263	3310
IEX 25 Apr 2024	143.1	1.35	58961250	-2.47	141	144
LAURUSLABS 25 Apr 2024	418.7	2.55	10451600	-1.87	411	423
SHRIRAMFIN 25 Apr 2024	2477	1.14	5923500	-1.83	2450	2494

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 25 Apr 2024	6480	-0.82	1038750	-1.26	6407	6564
SUNPHARMA 25 Apr 2024	1629.25	-0.43	13090000	-0.76	1620	1640
ABBOTINDIA 25 Apr 2024	27469.05	-0.94	207600	-0.29	27310	27748

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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